

IMPORTANT: Vacant Building Information

If General Liability Only coverage is selected, Property coverage does not apply.

Property coverage:

A building is vacant when either (1) it does not contain enough personal property or business personal property to conduct customary operations or (2) customary operations are not conducted in it. Buildings under construction or renovation are not considered vacant.

Under the Property section of MMA's Property & Casualty Coverage Document, loss or damage is limited for buildings that have been vacant for more than ninety (90) days. If the loss or damage is caused by vandalism; sprinkler leakage (unless you have protected the system against freezing); glass breakage; water damage; theft or attempted theft there is no coverage, so it is important that the building is checked regularly. The specific language regarding property coverage and limitations for vacant buildings may be found in Section II-Conditions, F.

If Property coverage (building and contents) is added, it is on an Actual Cash Value basis. Language regarding Actual Cash Value may be found in Section I-Common Definitions, H. "Actual Cash Value" means the cost to repair or replace an item of property at the time of the loss or damage to the item less depreciation.

General Liability:

The General Liability coverage is automatic. However, special underwriting considerations (deductibles, coverage limitations, exclusions) will be given to operations that present a possible catastrophic exposure to the Property and Casualty Pool.